

# **SUNDAYS RIVER VALLEY MUNICIPALITY (EC106)**



## **ADJUSTMENT BUDGET 2014/15**

# Table of Contents

## Part 1

Section 1: Mayors report.....	3
Section 2: Council resolution.....	4
Section 3: Executive Summary.....	5
Section 4: Adjustment budget tables.....	9
Section 5: Adjustment budget assumptions.....	8
Section 6: Quality certificate.....	13

## **CHAPTER 1**

### **MAYOR'S REPORT**

Madam Speaker, fellow Councillors and officials. It is my privilege to table to you the Adjustment budget for 2014/15 financial year.

In terms of the Municipal Finance Management Act (MFMA), No.56 of 2003 section S28 a municipality may revise an approved annual budget through an adjustments budget. It should be noted that an adjustment budget:

- (a) must adjust the revenue and expenditure estimates downwards if there is material under-collection of revenue during the current year;
- (b) may appropriate additional revenues that have become available over and above those anticipated in the annual budget, but only to revise or accelerate spending programmes already budgeted for;
- (c) may, within a prescribed framework, authorise unforeseeable and unavoidable expenditure recommended by the mayor of the municipality;
- (d) may authorise the utilisation of projected savings in one vote towards spending under another vote;
- (e) may authorise the spending of funds that were unspent at the end of the past financial year where the under-spending could not reasonably have been foreseen at the time to include projected roll-overs when the annual budget for the current year was approved by the council;
- (f) may correct any errors in the annual budget; and
- (g) may provide for any other expenditure within a prescribed framework.

Furthermore the Mayor may table an adjustment budget as a result of a S72 report if necessary. The December 2014/15 midyear review was tabled to Council on 28 January 2015 where Council resolved that an adjustment budget was necessary.

The midyear review for 2014/15 was tabled to Council on 28 January 2015 where Council resolved that an adjustment budget was necessary.

The main reasons for the adjustment budget could be summarized as follows:

- The municipality must adjust the revenue and expenditure estimates downwards as a result of an under-collection of revenue and non-expenditure in votes during the year.
- The municipality will adjust the capital budget upwards as a result of unavoidable expenditure to be incurred as a result of the protest action.
- The municipality will correct errors in the annual budget in terms of budgeted revenue which was approved ; and
- The outstanding debtor's amount to R149 million, of the total debt R142 million exceeds 30 days. This indicates that the debt collection practices and processes need to be reviewed. This suggests a need to attend to the Indigent register and will lead to inevitable possible write offs in the future



Sundays River Valley  
Municipality  
Masipala  
Munisipaliteit

P.O. Box 47  
Kirkwood  
6120  
(042) 230 7700  
(042) 230 1799  
srvm@srvm.gov.za

Ons verw. / Our ref:  
Isalathiso sethu: 3/2/2/1

U verw. / Your ref:  
Isalathiso sakho:

EXTRACT FROM THE MINUTES OF A SPECIAL COUNCIL MEETING HELD 24 FEBRUARY 2015

ADJUSTMENT BUDGET

COUNCIL RESOLVED

1. That in terms of section 28 of the Municipal Finance Management Act, 56 of 2003, the Adjustment budget of the Sundays River Valley municipality for the financial year 2014/2015; and indicative allocations for the two projected outer years 2015/16 and 2016/17; and the adjusted multi-year and single year capital appropriations, attached to the report as Annexure A be approved as set-out in the following tables:
  - 1.1. Adjustment Budget Financial Performance (revenue and expenditure by standard classification);
  - 1.2. Adjustments Budget Financial Performance (revenue and expenditure by municipal vote);
  - 1.3. Adjustments Budget Financial Performance (revenue by source and expenditure by type); and
  - 1.4. Adjustments Budget capital expense by municipal vote and associated funding by source.
2. That the financial position, cash flow, cash-backed reserve/accumulated surplus, asset management and basic service delivery targets are adopted as set-out in the following tables:
  - 2.1. Adjustments Budget Financial Position;
  - 2.2. Adjustments Budget Cash Flows;
  - 2.3. Cash backed reserves and accumulated surplus reconciliation;
  - 2.4. Asset management; and
  - 2.5. Basic service delivery measurement.

FOR L M R NGOQO  
MUNICIPAL MANAGER

4 March 2015

Rig alle korrespondensie aan die Munisipale Bestuurder • Address all correspondence to the Municipal Manager  
Nceda uthumela yonke imbalelwano ku Mphathi kaMasipala

## **SECTION 3**

### **EXECUTIVE SUMMARY**

In accordance with the Municipal Finance Management Act (MFMA), No.56 of 2003 section 28, a municipality may revise an approved annual budget through an adjustments budget.

Subsequent to the MFMA National treasury issued the Municipal budget and reporting regulations. The object of the regulations is to secure sound and sustainable management of the budgeting and reporting practices of municipalities and municipal entities by establishing inform norms and standards and other requirements for ensuring transparency, accountability and appropriate lines of responsibility in the budgeting and reporting processes of those institutions and other relevant matters required by the Act.

The Mayor may table an adjustment budget as a result of a S72 report, and the following was necessary:

- to adjust the revenue and expenditure estimates downwards if the is material under collection of revenue during the current year;
- must authorize unforeseeable and unavoidable expenditure recommended by the mayor of the municipality;
- must authorize the utilization of projected savings in one vote towards spending under another vote;
- must correct any errors in the annual budget; and
- must provide for any other expenditure within a prescribed framework.

When drafting the adjustment budget , consideration was given to section 18 of the MFMA which states that :

An annually budget may only be funded from:

- Realistically anticipated revenue to be collected;
- Cash backed accumulated funds from previous surpluses not yet committed for other purposes; and
- Borrowed funds, but only for capital expenditure in terms of sec17 (2) (2)
- Projected revenue for the current year based on collection levels to date and actual revenue collected from previous years

It is to this light that emphasis needs to be made in terms of creating a credible budget and proposed adjustments encourage this outcome. The adjustment budget will therefore ensure:

- Funding of activities listed in the IDP and SDBIP.
- Contains revenue and expenditure projections which are consistent with current performance trend of the municipality
- That the Cash flow budget becomes aligned to the actual performance of the municipality.

## SUMMARY OF ADJUSTMENTS

### Operating Revenue

- The approved revenue has decreased by 2 million. The downward adjustment to revenue is a result of the following listed below:
  - An indirect grant to the sum of R1 million recorded incorrectly as capital grant income for Library services from DSRAC
  - An indirect grant to the sum of R1.2 million recorded incorrectly as operational grant income for EPWP from SBDM
  - R200 thousand recorded as operational grant income from LGSETA through projected intake of learners as per previous year of assessment
  - An amount of R80 thousand increased the operational grants income as a result of actual receipts in terms of the Environment Health subsidy
  - R2.2 million decrease in fines paid into the municipality as per the actual trend of law enforcement receipts
  - Other revenues decreased by R1.8 million based on actual receipts to date in terms of VAT collection, Insurance claimed amongst other items
  - It should be noted that rates were supposed to be decreased as a result of customer complaints but due processes in terms of consultation this could not be performed

	<i>Budget</i>	<i>Actual</i>			
	<i>Total Budget</i>	<i>Jul - Dec</i>	<i>Budget Balance</i>	<i>Prior year Actuals (AFS)</i>	<b>PROPOSED ADJUSTED BUDGET</b>
Property Rates	14 623 000	16 943 950	-2 320 950	13 933 340	14 623 000
Service Charges	42 513 000	21 894 443	20 618 557	45 232 785	42 513 000
Other Revenue	7 084 154	1 013 000	6 071 154	406 468	5 274 464
Rental of Facilities and Equipment	134 361	52 241	82 120	128 021	119 579
Finance Income(interest)	1 919 261	4 885 415	-2 966 154	7 606 613	7 189 999
Fines	2 803 488	194 729	2 608 759	2 012 223	600 500
Licences & Permits	1 283 321	664 134	619 187	1 989 209	1 283 321
Govt Grants & Subsidies - Operating	55 456 113	37 474 000	17 982 113	49 295 817	53 136 620
Govt Grants & Subsidies - Capital	25 147 000	10 124 000	15 023 000	23 421 183	24 147 000
Agency Fees	1 342 942	688 833	654 109	1 120 957	1 342 942
Gains on Disposal of PPE			-		
	<b>152 306 640</b>	<b>93 934 745</b>	<b>58 371 895</b>	<b>145 146 616</b>	<b>150 230 425</b>

## Operating Expenditure

- The approved budget operating expenditure is R145 million and this has been adjusted to R142 million thus has decreased by R3 million. The downward movement is attributable to the following listed below, by category:
  - Employee Cost- Decreased by 2 million, based on actual remuneration incurred to date and vacant budgeted post. Vacant budgeted posts take into account resignations, deaths and budgeted posts to be filled this year.
  - Repairs and Maintenance-Decreased by 1 million based on actual expenditure and planned expenditure to be incurred within the current year in terms vehicle testing station, road resealing amongst other planned expenditure
  - General Expenses decreased by 6 million as a result of non expenditure and poor expenditure pattern as operations were hampered by the protest action and cash constraints.
- These reductions were based on the actual trend per vote analysis as at December 2013 in comparison to the budgeted amounts for 2014/15 year of assessment.

	<i>Budget</i>	<i>Actual</i>			
	<i>Total Budget</i>	<i>Jul - Dec</i>	<i>Budget Balance</i>	<i>Prior year Actuals (AFS)</i>	<b>PROPOSED ADJUSTED BUDGET</b>
Employee Costs - Wages & Salaries	48 163 785	19 183 463	28 980 322	37 677 431	45 929 008
Remuneration of Councillors	5 231 000	2 558 370	2 672 630	5 519 224	5 116 738
Repairs & Maintenance	3 327 000	716 168	2 610 832	3 773 232	2 552 267
Debt Impairment	10 000 000	-	10 000 000	42 096 988	10 000 000
Depreciation & Amortisation	17 500 000	-	17 500 000	19 309 864	17 500 000
Finance Charges	1 038 450	134 631	903 819	327 613	1 038 450
Bulk Purchases	14 177 567	6 789 000	7 388 567	14 734 165	16 672 527
Contracted Services	2 684 375	882 555	1 801 820	1 559 287	1 984 375
Transfers & Grants	7 243 992	3 764 630	3 479 362	8 043 187	10 798 123
General Expenses	36 124 054	9 959 000	26 165 054	26 295 568	30 581 018
Loss on Disposal of PPE		-	-		
	<b>145 490 223</b>	<b>43 987 817</b>	<b>101 502 406</b>	<b>159 336 559</b>	<b>142 172 506</b>

## **Cash Flow**

- Ratepayers and other: The municipality budgeted for an amount of R40 million; year to date collected is at R19 million, less than half of the projected. Due to the small margin difference, no adjustment will be made to the Ratepayers. However "Other" will be adjusted in line with actual receipts in term of agency fees, licence and permits etc
- Government Grants operational decreased by R1.3 million based on indirect grants recorded as projected actual inflow
- Operating payments will be adjusted based on actual trends and planned expenditure still to be incurred
- Investing activities will be adjusted to reflect planned PPE acquisitions
- Financing Activities will be adjusted to show actual payment made to settle borrowings to the amount of R1.2 million for DBSA

## **Financial Position**

- Consumer debtors: Gross Debtors outstanding as per Annual Financial Statements is at R119 million, the debt by type reflects an outstanding amount of R149 million, thus debtors was increase to align with the actual results.
- Assets – will be adjusted in line with audited AFS and projected capital expenditure
- Borrowings- will be adjusted as the municipality has no borrowings and no planned borrowings to be incurred
- Trade and other payables: Final AFS for 2013/14 indicate outstanding creditors of R26 million, budget will be adjusted to align with the actual balance projections based on payables actual trend pattern.

## **Capital**

- Internal capital budget will be adjusted to cater for unbudgeted acquisitions as a result of the fire. This includes the following acquisitions:
  - Repurchase of meter reading equipment at R650 thousand
  - Purchase of tools and equipment not covered by insurance at R500 thousand
- Grant funded capital expenditure allocations will be adjusted to align with the MIG plan for 2014/15 programmes but note that this has no impact on budget grant expenditure
- Additional capital expenditure as per Council Resolution in terms of the "top-up" Molly Blackburn-Langbos Project at R516 thousand between the municipality and Human Settlement. This is currently only cash backed to the sum of R390 thousand.



### **Adjustment Budget Conclusion**

As indicated above, these are adjustment to the approved budget to ensure the budget remains reliable and achievable.

The Council and management remain liable and committed in terms of ensuring that the financial resources are utilized to a maximum level so as to improve our cash flows.

## **SECTION 4**

### **ADJUSTMENT BUDGET STATEMENT TABLES**

The adjustment tables are attached to this document :

(a) Table B1: Budget Summary

(d) Table B4: Adjustment Budget Performance Statement

(e) Table B5: Capital Expenditure by vote and Funding Source

(f) Table B6: Adjustment Budget Financial Position

(g) Table B7: Adjusted Budget Cash Flow

(h) Table B8: Cash backed reserves/accumulated surplus reconciliation

(i) Table B9: Adjusted Budget Asset Management

(j) Table B10: Service Delivery Measurement

EC106 Sundays River Valley - Table B1 Adjustments Budget Summary - 24 Feb 2015

Description	Budget Year 2014/15									Budget Year	Budget Year
										+1 2015/16	+2 2016/17
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
A	1	2	3	4	5	6	7	8			
<b>R thousands</b>											
<b>Financial Performance</b>											
Property rates	14 623	-	-	-	-	-	-	-	14 623	15 500	16 430
Service charges	25 362	-	-	-	-	-	17 152	17 152	42 514	46 551	51 023
Investment revenue	213	-	-	-	-	-	-	-	213	225	237
Transfers recognised - operational	54 456	-	-	-	-	-	(1 319)	(1 319)	53 137	53 137	53 137
Other own revenue	14 354	-	-	-	-	-	1 242	1 242	15 596	16 453	17 325
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>109 008</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>17 074</b>	<b>17 074</b>	<b>126 082</b>	<b>131 666</b>	<b>138 152</b>
Employee costs	48 164	-	-	-	-	-	(2 235)	(2 235)	45 929	49 374	53 077
Remuneration of councillors	5 231	-	-	-	-	-	(114)	(114)	5 117	5 373	5 641
Depreciation & asset impairment	17 500	-	-	-	-	-	-	-	17 500	17 500	17 500
Finance charges	1 038	-	-	-	-	-	(578)	(578)	460	485	511
Materials and bulk purchases	14 178	-	-	-	-	-	2 495	2 495	16 673	18 285	20 845
Transfers and grants	7 244	-	-	-	-	-	3 554	3 554	10 798	11 392	11 996
Other expenditure	52 136	-	-	-	-	-	(6 730)	(6 730)	45 406	47 353	49 333
<b>Total Expenditure</b>	<b>145 491</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(3 608)</b>	<b>(3 608)</b>	<b>141 883</b>	<b>149 762</b>	<b>158 903</b>
<b>Surplus/(Deficit)</b>	<b>(36 483)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>20 682</b>	<b>20 682</b>	<b>(15 801)</b>	<b>(17 896)</b>	<b>(20 751)</b>
Transfers recognised - capital	25 147	-	-	-	-	-	(1 000)	(1 000)	24 147	24 147	24 147
Contributions recognised - capital & contributed a	-	-	-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	<b>(11 336)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>19 682</b>	<b>19 682</b>	<b>8 346</b>	<b>6 251</b>	<b>3 396</b>
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-	-	-
<b>Surplus/ (Deficit) for the year</b>	<b>(11 336)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>19 682</b>	<b>19 682</b>	<b>8 346</b>	<b>6 251</b>	<b>3 396</b>
<b>Capital expenditure &amp; funds sources</b>											
Capital expenditure	26 975	-	-	-	-	-	643	643	27 618	-	-
Transfers recognised - capital	25 685	-	-	-	-	-	(1 000)	(1 000)	24 685	-	-
Public contributions & donations	-	-	-	-	-	-	-	-	-	-	-
Borrowing	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	1 290	-	-	-	-	-	1 643	1 643	2 933	-	-
<b>Total sources of capital funds</b>	<b>28 975</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>643</b>	<b>643</b>	<b>27 618</b>	<b>-</b>	<b>-</b>
<b>Financial position</b>											
Total current assets	50 694	-	-	-	-	-	(14 380)	(14 380)	36 314	-	-
Total non current assets	413 390	-	-	-	-	-	96	96	413 486	-	-
Total current liabilities	62 017	-	-	-	-	-	(15 552)	(15 552)	46 465	-	-
Total non current liabilities	11 296	-	-	-	-	-	20 447	20 447	31 743	-	-
<b>Community wealth/Equity</b>	<b>377 233</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(5 641)</b>	<b>(5 641)</b>	<b>371 592</b>	<b>-</b>	<b>-</b>
<b>Cash flows</b>											
Net cash from (used) operating	(9 728)	-	-	-	-	-	10 832	10 832	1 103	-	-
Net cash from (used) investing	(25 522)	-	-	-	-	-	(2 093)	(2 093)	(27 615)	-	-
Net cash from (used) financing	658	-	-	-	-	-	(2 141)	(2 141)	(1 283)	-	-
<b>Cash/cash equivalents at the year end</b>	<b>(72 864)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>38 071</b>	<b>38 071</b>	<b>(34 793)</b>	<b>-</b>	<b>-</b>
<b>Cash backing/surplus reconciliation</b>											
Cash and investments available	2 080	-	-	-	-	-	-	-	2 080	-	-
Application of cash and investments	2 484	-	-	-	-	-	(3 410)	(3 410)	(927)	-	-
<b>Balance - surplus (shortfall)</b>	<b>(404)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3 410</b>	<b>3 410</b>	<b>3 007</b>	<b>-</b>	<b>-</b>
<b>Asset Management</b>											
Asset register summary (NDV)	351 645	-	-	-	1 656	-	(1 000)	656	352 301	-	-
Depreciation & asset impairment	17 500	-	-	-	-	-	-	-	17 500	17 500	17 500
Renewal of Existing Assets	23 233	-	-	-	-	-	(13)	(13)	23 220	-	-
Repairs and Maintenance	3 327	-	-	-	-	-	-	-	3 327	-	-
<b>Free services</b>											
Cost of Free Basic Services provided	8 173	-	-	-	-	-	-	-	8 173	-	-
Revenue cost of free services provided	23 371	-	-	-	-	-	-	-	23 371	-	-
<b>Households below minimum service level</b>											
Water	0	-	-	-	-	-	-	-	0	-	-
Sanitation/sewerage	3	-	-	-	-	-	-	-	3	-	-
Energy	4	-	-	-	-	-	-	-	4	-	-
Refuse	6	-	-	-	-	-	-	-	6	-	-

EC106 Sundays River Valley - Table B4 Adjustments Budget Financial Performance (revenue and expenditure) - 24 Feb 2015

Description	Ref	Budget Year 2014/15									Budget Year	Budget Year
		Original	Prior	Accum.	Multi-year	Unavold.	Nat. or	Other	Total	Adjusted	Adjusted	Adjusted
		Budget	Adjusted	Funds	capital	Unavold.	Prov. Govt	Adjus.	Adjus.	Budget	Budget	Budget
R thousands	1	3	4	5	6	7	8	9	10	11	12	
		A	A1	B	C	D	E	F	G	H		
<b>Revenue By Source</b>												
Property rates	2	14 623	-	-	-	-	-	-	-	14 623	15 500	16 430
Property rates - penalties & collection charges												
Service charges - electricity revenue	2	10 501	-	-	-	-	-	10 732	10 732	21 232	23 993	27 112
Service charges - water revenue	2	7 806	-	-	-	-	-	3 051	3 051	10 856	11 508	12 198
Service charges - sanitation revenue	2	2 483	-	-	-	-	-	1 034	1 034	3 517	3 728	3 952
Service charges - refuse revenue	2	4 573	-	-	-	-	-	2 335	2 335	6 908	7 322	7 761
Service charges - other												
Rental of facilities and equipment		134						(15)	(15)	120	126	133
Interest earned - external investments		213								213	225	237
Interest earned - outstanding debtors		1 706						5 271	5 271	6 977	7 361	7 751
Dividends received												
Fines		2 805						(2 204)	(2 204)	601	634	667
Licences and permits		1 284								1 284	1 355	1 427
Agency services		1 343								1 343	1 417	1 492
Transfers recognised - operating		54 456						(1 319)	(1 319)	53 137	53 137	53 137
Other revenue	2	7 081	-	-	-	-	-	(1 810)	(1 810)	5 272	5 562	5 856
Gains on disposal of PPE												
<b>Total Revenue (excluding capital transfers and contributions)</b>		<b>109 008</b>						<b>17 074</b>	<b>17 074</b>	<b>126 082</b>	<b>131 866</b>	<b>138 152</b>
<b>Expenditure By Type</b>												
Employee related costs		48 164						(2 235)	(2 235)	45 929	49 374	53 077
Remuneration of councillors		5 231						(114)	(114)	5 117	5 373	5 641
Debt impairment		10 000								10 000	10 000	10 000
Depreciation & asset impairment		17 500								17 500	17 500	17 500
Finance charges		1 038						(578)	(578)	460	485	511
Bulk purchases		14 178						2 495	2 495	16 673	18 285	20 845
Other materials												
Contracted services		2 684						(412)	(412)	2 272	2 397	2 524
Transfers and grants		7 244						3 554	3 554	10 798	11 392	11 996
Other expenditure		39 451						(6 318)	(6 318)	33 134	34 956	36 809
Loss on disposal of PPE												
<b>Total Expenditure</b>		<b>145 491</b>						<b>(3 608)</b>	<b>(3 608)</b>	<b>141 883</b>	<b>149 762</b>	<b>158 963</b>
<b>Surplus/(Deficit)</b>		<b>(36 483)</b>						<b>20 682</b>	<b>20 682</b>	<b>(15 801)</b>	<b>(17 896)</b>	<b>(20 751)</b>
Transfers recognised - capital		25 147						(1 000)	(1 000)	24 147	24 147	24 147
Contributions												
Contributed assets												
<b>Surplus/(Deficit) before taxation</b>		<b>(11 336)</b>						<b>19 682</b>	<b>19 682</b>	<b>8 346</b>	<b>6 251</b>	<b>3 396</b>
Taxation												
<b>Surplus/(Deficit) after taxation</b>		<b>(11 336)</b>						<b>19 682</b>	<b>19 682</b>	<b>8 346</b>	<b>6 251</b>	<b>3 396</b>
Attributable to minorities												
<b>Surplus/(Deficit) attributable to municipality</b>		<b>(11 336)</b>						<b>19 682</b>	<b>19 682</b>	<b>8 346</b>	<b>6 251</b>	<b>3 396</b>
Share of surplus/ (deficit) of associate												
<b>Surplus/ (Deficit) for the year</b>		<b>(11 336)</b>						<b>19 682</b>	<b>19 682</b>	<b>8 346</b>	<b>6 251</b>	<b>3 396</b>

EC106 Sundays River Valley - Table B5 Adjustments Capital Expenditure Budget by vote and funding - 24 Feb 2015

Description	Rel	Budget Year 2014/15									Budget Year	Budget Year
		Original	Prior	Accum.	Multi-year	Unfore.	Nat. or	Other	Total	Adjusted	Adjusted	Adjusted
		Budget	Adjusted	Funds	capital	Unavoid.	Prov. Govt	Adjusts.	Adjusts.	Budget	Budget	Budget
R thousands	A	5	6	7	8	9	10	11	12			
		A1	B	C	D	E	F	G	H			
<b>Capital expenditure - Vote</b>												
<b>Multi-year expenditure to be adjusted</b>	2											
Vote 1 - Executive Council		-	-	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager		-	-	-	-	-	-	-	-	-	-	-
Vote 3 - Budget & Treasury		-	-	-	-	-	-	-	-	-	-	-
Vote 4 - Corporate Service		-	-	-	-	-	-	-	-	-	-	-
Vote 5 - Community Services		-	-	-	-	-	-	-	-	-	-	-
Vote 6 - Technical Services		-	-	-	-	-	-	-	-	-	-	-
Vote 7 - [NAME OF VOTE 7]		-	-	-	-	-	-	-	-	-	-	-
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-	-	-
<b>Capital multi-year expenditure sub-total</b>	3	-	-	-	-	-	-	-	-	-	-	-
<b>Single-year expenditure to be adjusted</b>	2											
Vote 1 - Executive Council		-	-	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager		320	-	-	-	-	-	-	320	-	-	-
Vote 3 - Budget & Treasury		1 450	-	-	-	-	-	640	640	2 090	-	-
Vote 4 - Corporate Service		670	-	-	-	-	-	-	-	670	-	-
Vote 5 - Community Services		5 707	-	-	-	-	-	(1 000)	(1 000)	4 707	-	-
Vote 6 - Technical Services		18 829	-	-	-	-	-	1 229	1 229	20 056	-	-
Vote 7 - [NAME OF VOTE 7]		-	-	-	-	-	-	-	-	-	-	-
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-	-	-
<b>Capital single-year expenditure sub-total</b>		26 975	-	-	-	-	-	868	868	27 843	-	-
<b>Total Capital Expenditure - Vote</b>		26 975	-	-	-	-	-	868	868	27 843	-	-

Funded by:											
National Government		24 653									24 653
Provincial Government		1 000						(1 000)	(1 000)		-
District Municipality		32									32
Other transfers and grants											-
<b>Total Capital transfers recognised</b>	4	25 685	-	-	-	-	-	(1 000)	(1 000)	24 685	-
Public contributions & donations											-
Borrowing											-
<b>Internally generated funds</b>		1 290						1 643	1 643	2 933	-
<b>Total Capital Funding</b>		26 975	-	-	-	-	-	643	643	27 618	-

EC106 Sundays River Valley - Table B6 Adjustments Budget Financial Position - 24 Feb 2015

Description	Ref	Budget Year 2014/15								Budget Year	Budget Year	
		Original	Prior	Accum.	Multi-year	Unfore.	Nat. or	Other	Total	Adjusted	Adjusted	
		Budget	Adjusted	Funds	capital	Unavoid.	Prov. Govt	Adjusts.	Adjusts.	Budget	Budget	
R thousands	A	3 A1	4 B	5 C	6 D	7 E	8 F	9 G	10 H	+1 2015/16	+2 2016/17	
<b>ASSETS</b>												
<b>Current assets</b>												
Cash									-	-		
Call investment deposits	1	2 080	-	-	-	-	-	-	-	2 080	-	-
Consumer debtors	1	34 622	-	-	-	-	-	(560)	(560)	34 062	-	-
Other debtors		13 820						(13 820)	(13 820)	-		
Current portion of long-term receivables		4								4		
Inventory		158								158		
<b>Total current assets</b>		<b>50 684</b>	-	-	-	-	-	(14 380)	(14 380)	<b>36 314</b>	-	-
<b>Non current assets</b>												
Long-term receivables		52								52		
Investments												
Investment property		42 174								42 174		
Investment in Associates												
Property, plant and equipment	1	369 430	-	-	-	-	(348)	(348)	(348)	369 082	-	-
Agricultural												
Biological												
Intangible		1 733						444	444	2 177		
Other non-current assets												
<b>Total non current assets</b>		<b>413 390</b>	-	-	-	-	-	96	96	<b>413 486</b>	-	-
<b>TOTAL ASSETS</b>		<b>484 083</b>	-	-	-	-	-	(14 284)	(14 284)	<b>449 800</b>	-	-
<b>LIABILITIES</b>												
<b>Current liabilities</b>												
Bank overdraft												
Borrowing		2 500	-	-	-	-	-	-	-	2 500	-	-
Consumer deposits		262								262		
Trade and other payables		41 024	-	-	-	-	(15 552)	(15 552)	(15 552)	25 472	-	-
Provisions		18 231								18 231		
<b>Total current liabilities</b>		<b>62 017</b>	-	-	-	-	-	(15 552)	(15 552)	<b>46 465</b>	-	-
<b>Non current liabilities</b>												
Borrowing	1	6 426	-	-	-	-	20 447	20 447	20 447	26 873	-	-
Provisions	1	4 870	-	-	-	-	-	-	-	4 870	-	-
<b>Total non current liabilities</b>		<b>11 296</b>	-	-	-	-	20 447	20 447	20 447	<b>31 743</b>	-	-
<b>TOTAL LIABILITIES</b>		<b>73 313</b>	-	-	-	-	4 895	4 895	4 895	<b>78 208</b>	-	-
<b>NET ASSETS</b>	2	<b>390 771</b>	-	-	-	-	(19 179)	(19 179)	(19 179)	<b>371 592</b>	-	-
<b>COMMUNITY WEALTH/EQUITY</b>												
Accumulated Surplus/(Deficit)		376 487	-	-	-	-	(5 641)	(5 641)	(5 641)	370 846	-	-
Reserves		745	-	-	-	-	-	-	-	745	-	-
<b>TOTAL COMMUNITY WEALTH/EQUITY</b>		<b>377 233</b>	-	-	-	-	(5 641)	(5 641)	(5 641)	<b>371 592</b>	-	-

EC106 Sundays River Valley - Table B8 Cash backed reserves/accumulated surplus reconciliation - 24 Feb 2015

Description	Ref	Budget Year 2014/15									Budget Year	Budget Year
		Original	Prior	Accum.	Mult-year	Unfore.	Nat. or	Other	Total	Adjusted	Adjusted	Adjusted
		Budget	Adjusted	Funds	capital	Unavoid.	Prov. Govt	Adjusts.	Adjusts.	Budget	Budget	Budget
R thousands	A	3 A1	4 B	5 C	6 D	7 E	8 F	9 G	10 H			
<b>Cash and investments available</b>												
Cash/cash equivalents at the year end	1	(72 864)	-	-	-	-	-	38 071	38 071	(34 793)	-	-
Other current investments > 90 days		74 944	-	-	-	-	-	(38 071)	(38 071)	36 873	-	-
Non current assets - investments	†	-	-	-	-	-	-	-	-	-	-	-
<b>Cash and investments available:</b>		<b>2 080</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2 080</b>	<b>-</b>	<b>-</b>
<b>Applications of cash and investments</b>												
Unspent conditional transfers		-	-	-	-	-	-	-	-	-	-	-
Unspent borrowing		-	-	-	-	-	-	-	-	-	-	-
Statutory requirements		-	-	-	-	-	-	-	-	-	-	-
Other working capital requirements	2	1 738	-	-	-	-	-	(2 665)	(2 665)	(927)	-	-
Other provisions		-	-	-	-	-	-	-	-	-	-	-
Long term investments committed		-	-	-	-	-	-	-	-	-	-	-
Reserves to be backed by cash/investments		745	-	-	-	-	-	(745)	(745)	-	-	-
<b>Total Application of cash and investments:</b>		<b>2 484</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(3 410)</b>	<b>(3 410)</b>	<b>(927)</b>	<b>-</b>	<b>-</b>
<b>Surplus(shortfall)</b>		<b>(404)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3 410</b>	<b>3 410</b>	<b>3 007</b>	<b>-</b>	<b>-</b>

EC106 Sundays River Valley - Table B9 Asset Management - 24 Feb 2015

Description	Ref	Budget Year 2014/15									Budget Year	Budget Year
		Original	Prior	Accum.	Multi-year	Unfore.	Net. or	Other	Total	Adjusted	Adjusted	Adjusted
		Budget	Adjusted	Funds	capital	Unavoid.	Prov. Govt	Adjuts.	Adjuts.	Budget	Budget	Budget
R thousands	A	7 A1	8 B	9 C	10 D	11 E	12 F	13 G	14 H			
<b>CAPITAL EXPENDITURE</b>												
<b>Total New Assets to be adjusted</b>	1	3 742	-	-	-	1 656	-	(1 000)	656	4 398	-	-
Infrastructure - Road transport		-	-	-	-	-	-	-	-	-	-	-
Infrastructure - Electricity		-	-	-	-	-	-	-	-	-	-	-
Infrastructure - Water		-	-	-	-	-	-	-	-	-	-	-
Infrastructure - Sanitation		-	-	-	-	-	-	-	-	-	-	-
Infrastructure - Other		-	-	-	-	-	-	-	-	-	-	-
Infrastructure		-	-	-	-	-	-	-	-	-	-	-
Community		1 000	-	-	-	-	-	(1 000)	(1 000)	-	-	-
Heritage assets		-	-	-	-	-	-	-	-	-	-	-
Investment properties		-	-	-	-	516	-	-	516	516	-	-
Other assets	6	1 992	-	-	-	1 140	-	-	1 140	3 132	-	-
Agricultural Assets		-	-	-	-	-	-	-	-	-	-	-
Biological assets		-	-	-	-	-	-	-	-	-	-	-
Intangibles		750	-	-	-	-	-	-	-	750	-	-
<b>Total Renewal of Existing Assets to be adjusted</b>	2	23 233	-	-	-	-	-	(13)	(13)	23 220	-	-
Infrastructure - Road transport		14 000	-	-	-	-	-	1 300	1 300	15 300	-	-
Infrastructure - Electricity		1 760	-	-	-	-	-	(1 360)	(1 360)	400	-	-
Infrastructure - Water		1 000	-	-	-	-	-	(1 000)	(1 000)	-	-	-
Infrastructure - Sanitation		2 068	-	-	-	-	-	1 047	1 047	3 115	-	-
Infrastructure - Other		-	-	-	-	-	-	-	-	-	-	-
Infrastructure		18 828	-	-	-	-	-	(13)	(13)	18 815	-	-
Community		4 125	-	-	-	-	-	-	-	4 125	-	-
Heritage assets		-	-	-	-	-	-	-	-	-	-	-
Investment properties		-	-	-	-	-	-	-	-	-	-	-
Other assets	8	280	-	-	-	-	-	-	-	280	-	-
Agricultural Assets		-	-	-	-	-	-	-	-	-	-	-
Biological assets		-	-	-	-	-	-	-	-	-	-	-
Intangibles		-	-	-	-	-	-	-	-	-	-	-
<b>Total Capital Expenditure to be adjusted</b>	4	14 000	-	-	-	-	-	1 300	1 300	15 300	-	-
Infrastructure - Road transport		1 760	-	-	-	-	-	(1 360)	(1 360)	400	-	-
Infrastructure - Electricity		1 000	-	-	-	-	-	(1 000)	(1 000)	-	-	-
Infrastructure - Water		2 068	-	-	-	-	-	1 047	1 047	3 115	-	-
Infrastructure - Sanitation		-	-	-	-	-	-	-	-	-	-	-
Infrastructure - Other		-	-	-	-	-	-	-	-	-	-	-
Infrastructure		18 828	-	-	-	-	-	(13)	(13)	18 815	-	-
Community		5 125	-	-	-	-	-	(1 000)	(1 000)	4 125	-	-
Heritage assets		-	-	-	-	-	-	-	-	-	-	-
Investment properties		-	-	-	-	516	-	-	516	516	-	-
Other assets		2 272	-	-	-	1 140	-	-	1 140	3 412	-	-
Agricultural Assets		-	-	-	-	-	-	-	-	-	-	-
Biological assets		-	-	-	-	-	-	-	-	-	-	-
Intangibles		750	-	-	-	-	-	-	-	750	-	-
<b>TOTAL CAPITAL EXPENDITURE to be adjusted</b>	2	26 875	-	-	-	1 656	-	(1 013)	643	27 818	-	-



EC106 Sundays River Valley - Table B7 Adjustments Budget Cash Flows - 24 Feb 2015

Description	Ref	Budget Year 2014/15									Budget Year	Budget Year
		Original	Prior	Accum.	Multi-year	Unfore.	NaL. or	Other	Total	Adjusted	Adjusted	Adjusted
		Budget	Adjusted	Funds	capital	Unavold.	Prov. Govt	Adjusts.	Adjusts.	Budget	Budget	Budget
R thousands	A	3	4	5	6	7	8	9	10			
		A1	B	C	D	E	F	G	H			
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>												
<b>Receipts</b>												
Ratepayers and other		39 986					8 621	8 621	48 607			
Government - operating	1	54 456					(1 139)	(1 139)	53 317			
Government - capital	1	24 147							24 147			
Interest		213							213			
Dividends												
<b>Payments</b>												
Suppliers and employees		(120 248)					6 326	6 326	(113 922)			
Finance charges		(1 038)					578	578	(460)			
Transfers and Grants	1	(7 244)					(3 554)	(3 554)	(10 798)			
<b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b>		<b>(9 728)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10 832</b>	<b>10 832</b>	<b>1 103</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>												
<b>Receipts</b>												
Proceeds on disposal of PPE												
Decrease (Increase) in non-current debtors												
Decrease (increase) other non-current receivables		3							3			
Decrease (increase) in non-current investments												
<b>Payments</b>												
Capital assets		(25 525)					(2 093)	(2 093)	(27 618)			
<b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b>		<b>(25 522)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2 093)</b>	<b>(2 093)</b>	<b>(27 615)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>												
<b>Receipts</b>												
Short term loans												
Borrowing long term/refinancing												
Increase (decrease) in consumer deposits												
<b>Payments</b>												
Repayment of borrowing		658					(2 141)	(2 141)	(1 283)			
<b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b>		<b>658</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2 141)</b>	<b>(2 141)</b>	<b>(1 283)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET INCREASE/ (DECREASE) IN CASH HELD</b>		<b>(34 392)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6 598</b>	<b>6 598</b>	<b>(27 794)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash/cash equivalents at the year begin:	2	(38 472)					31 473	31 473	(6 999)			
Cash/cash equivalents at the year end:	2	(72 864)					38 071	70 784	(34 793)			

EC106 Sundays River Valley - Table B10 Basic service delivery measurement - 24 Feb 2015

Description	Ref	Budget Year 2014/15									Budget Year	Budget Year
		Original	Prior	Accum.	Multi-year	Unfore.	Nat. or Prov.	Other	Total	Adjusted	Adjusted	Adjusted
		Budget	Adjusted	Funds	capital	Unavoid.	Govt	Adjsts.	Adjsts.	Budget	Budget	Budget
A	7	8	9	10	11	12	13	14				
		A1	B	C	D	E	F	G	H			
<b>Household service targets</b>	1											
<b>Water:</b>												
Piped water inside dwelling		8 666								9		
Piped water inside yard (but not in dwelling)		1 328								1		
Using public tap (at least min service level)	2	2 008								2		
Other water supply (at least min. service level)												
<i>Minimum Service Level and Above sub-total</i>		12								12		
Using public tap (< min service level)	3	70								0		
Other water supply (< min. service level)	3,4											
No water supply												
<i>Below Minimum Service Level sub-total</i>		0								0		
Total number of households	5	12								12		
<b>Sanitation/sewerage:</b>												
Flush toilet (connected to sewerage)		7 780								7 780		
Flush toilet (with septic tank)		751								751		
Chemical toilet		85								85		
Pit toilet (ventilated)		527								527		
Other toilet provisions (> min. service level)		2 578								2 578		
<i>Minimum Service Level and Above sub-total</i>		11 721								11 721		
Bucket toilet		1 080								1 080		
Other toilet provisions (< min. service level)		839								839		
No toilet provisions		958								958		
<i>Below Minimum Service Level sub-total</i>		2 857								2 857		
Total number of households	5	14 578								14 578		
<b>Energy:</b>												
Electricity (at least min. service level)		8 026								8 026		
Electricity - prepaid (> min. service level)		2 675								2 675		
<i>Minimum Service Level and Above sub-total</i>		10 701								10 701		
Electricity (< min. service level)												
Electricity - prepaid (< min. service level)												
Other energy sources		3 826								3 826		
<i>Below Minimum Service Level sub-total</i>		3 826								3 826		
Total number of households	5	14 527								14 527		
<b>Refuse:</b>												
Removed at least once a week (min service)		8 134								8 134		
<i>Minimum Service Level and Above sub-total</i>		8 134								8 134		
Removed less frequently than once a week		468								468		
Using communal refuse dump		4 236								4 236		
Using own refuse dump		126								126		
Other rubbish disposal		1 614								1 614		
No rubbish disposal												
<i>Below Minimum Service Level sub-total</i>		6 444								6 444		
Total number of households	5	14 578								14 578		
<b>Households receiving Free Basic Service</b>	15											
Water (6 kilolitres per household per month)		11 554								11 554		
Sanitation (free minimum level service)												
Electricity/other energy (50kwh per household per month)												
Refuse (removed at least once a week)		3 585								3 585		
<b>Cost of Free Basic Services provided (R'000)</b>	16											
Water (6 kilolitres per household per month)		3 314								3 314		
Sanitation (free sanitation service)		1 457								1 457		
Electricity/other energy (50kwh per household per month)		1 055								1 055		
Refuse (removed once a week)		2 347								2 347		
Total cost of FBS provided (minimum social packs)		8 173								8 173		
<b>Highest level of free service provided</b>												
Property rates (R1000 value threshold)		25 000								25 000		
Water (kilolitres per household per month)		6								6		
Sanitation (kilolitres per household per month)												
Sanitation (Rand per household per month)		34								34		
Electricity (kw per household per month)		50								50		
Refuse (average litres per week)												
<b>Revenue cost of free services provided (R'000)</b>	17											
Property rates (R15 000 threshold rebates)		18 937								18 937		
Property rates (other exemptions, reductions and rebates)												
Water		1 462								1 462		
Sanitation		899								899		
Electricity/other energy		677								677		
Refuse		1 397								1 397		
Municipal Housing - rental rebates												
Housing - top structure subsidies	6											

## **SECTION 5-BUDGET RELATED POLICIES**

No changes have been made to the policies

## **SECTION 6**

### **OVERVIEW OF BUDGET ASSUMPTIONS**

No changes to the budget assumptions proposed in the budget adjustment

## **SECTION 7**

### **OVERVIEW OF BUDGET FUNDING AND FUNDING COMPLIANCE**

Financial sustainability remains a concern.

The municipality does not have sufficient cash reserves therefore the budget is not cash backed through accumulated surplus from previous years nor will the planned expenditure be funded fully by projected actual receipts of R126 million .

Collection rate is a concern and every effort to increase the collection rate must be implemented vigorously so to ensure there is no under spending as a consequence of under collection of revenue and improper planning.

## **SECTION 8**

### **FUNDING OF CAPITAL EXPENDITURE**

Majority of the capital projects are funded through grant funding although we do incur minimal internal funding of capital expenditure.

## **SECTION 9**

### **EXPENDITURE ON ALLOCATIONS**

Details of grants allocated to SRV and their expenditure are shown in SB7-SB9

## **SECTION 10**

### **ALLOCATIONS MADE BY THE MUNICIPALITY**

No allocations are made by SRVM

## **SECTION 11**

### **CONTRACTS HAVING FUTURE BUDGETARY IMPLICATION**

No roll over contracts with budgetary implications

## **SECTION 12**

### **CAPITAL EXPENDITURE DETAILS**

Details shown in SB 18- SB 19





EC106 Sundays River Valley - Supporting Table SB8 Adjustments Budget - expenditure on transfers and grant programme - 24 Feb 2015

Description	Ref	Budget Year 2014/15						Budget Year	Budget Year	
		Original Budget	Prior Adjusted	Multi-year capital	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	
R thousands		A	2	3	4	5	6	7	+1 2015/16	+2 2016/17
<b>EXPENDITURE ON TRANSFERS AND GRANT PROGRAM:</b>	1									
<b>Operating expenditure of Transfers and Grants</b>										
<b>National Government:</b>		51 285	-	-	-	-	-	51 285	-	-
Local Government Equitable Share		46 351					-	46 351		
EPWP Incentive		2 200					-	2 200		
Municipal Systems Improvement		934					-	934		
Integrated National Electrification Programme		-					-	-		
Finance Management		1 800					-	1 800		
Other transfers and grants [insert description]										
<b>Provincial Government:</b>		1 507	-	-	-	-	-	1 507	-	-
IDP		350					-	350		
Library		1 157					-	1 157		
<b>District Municipality:</b>		1 484	-	-	-	81	81	1 545	-	-
Environmental Health		1 089				81	81	1 170		
Fire		375				-	-	375		
<b>Other grant providers:</b>		200	-	-	-	(200)	(200)	-	-	-
[insert description]										
LGSETA		200				(200)	(200)	-	-	-
<b>Total operating expenditure of Transfers and Grants:</b>		54 456	-	-	-	(119)	(119)	54 337	-	-
<b>Capital expenditure of Transfers and Grants</b>										
<b>National Government:</b>		24 147	-	-	-	-	-	24 147	-	-
Municipal Infrastructure Grant (MIG)		24 147					-	24 147		
Other capital transfers [insert description]										
<b>Provincial Government:</b>		1 000	-	-	-	(1 000)	(1 000)	-	-	-
Library Grant		1 000				(1 000)	(1 000)	-	-	-
[insert description]										
<b>District Municipality:</b>		-	-	-	-	-	-	-	-	-
[insert description]										
<b>Other grant providers:</b>		-	-	-	-	-	-	-	-	-
[insert description]										
<b>Total capital expenditure of Transfers and Grants</b>		25 147	-	-	-	(1 000)	(1 000)	24 147	-	-
<b>Total capital expenditure of Transfers and Grants</b>		79 603	-	-	-	(1 119)	(1 119)	78 484	-	-



EC106 Sundays River Valley - Supporting Table SB7 Adjustments Budget - transfers and grant receipts - 24 Feb 2015

Description	Ref	Budget Year 2014/15						Budget Year	Budget Year
		Original	Prior	Multi-year	Nat. or	Other	Total	Adjusted	Adjusted
		Budget	Adjusted	capital	Prov. Govt	Adjusts.	Adjusts.	Budget	Budget
R thousands									
		A	A1	B	C	D	E	F	
<b>RECEIPTS:</b>	1, 2								
<b>Operating Transfers and Grants</b>									
National Government:		51 285	-	-	-	(1 200)	(1 200)	50 085	-
Local Government Equitable Share		46 351					-	46 351	
EPWP Incentive	3	2 200				(1 200)	(1 200)	1 000	
Municipal Systems Improvement		934					-	934	
Integrated National Electrification Programme		-					-	-	
Finance Management		1 800					-	1 800	
Other transfers and grants [insert description]							-	-	
Provincial Government:		1 507	-	-	-	-	-	1 507	-
							-	-	
IDP	4	350					-	350	
Library	5	1 157					-	1 157	
District Municipality:		1 484	-	-	-	81	81	1 545	-
Environmental Health		1 089				81	81	1 170	
Fire		375					-	375	
Other grant providers:		200	-	-	-	(200)	(200)	-	-
[insert description]							-	-	
LGSETA		200				(200)	(200)	-	-
<b>Total Operating Transfers and Grants</b>	6	<b>54 456</b>	-	-	-	<b>(1 319)</b>	<b>(1 319)</b>	<b>53 137</b>	-
<b>Capital Transfers and Grants</b>									
National Government:		24 147	-	-	-	-	-	24 147	-
Municipal Infrastructure Grant (MIG)		24 147					-	24 147	
Other capital transfers [insert description]							-	-	
Provincial Government:		1 000	-	-	-	(1 000)	(1 000)	-	-
Library Grant		1 000				(1 000)	(1 000)	-	-
[insert description]							-	-	
District Municipality:		-	-	-	-	-	-	-	-
[insert description]							-	-	
Other grant providers:		-	-	-	-	-	-	-	-
[insert description]							-	-	
<b>Total Capital Transfers and Grants</b>	6	<b>25 147</b>	-	-	-	<b>(1 000)</b>	<b>(1 000)</b>	<b>24 147</b>	-
<b>TOTAL RECEIPTS OF TRANSFERS &amp; GRANTS</b>		<b>79 603</b>	-	-	-	<b>(2 319)</b>	<b>(2 319)</b>	<b>77 284</b>	-



EC106 Sundays River Valley - Supporting Table SB9 Adjustments Budget - reconciliation of transfers, grant receipts, and unspent funds - 24 Feb 2015

Description	Ref	Budget Year 2014/15							Budget Year	Budget Year
		Original Budget	Prior Adjusted	Multi-year capital	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	+1 2015/16	+2 2016/17
R thousands		A	A1	B	C	D	E	F		
<b>Operating transfers and grants:</b>										
National Government:										
Balance unspent at beginning of the year							-	-		
Current year receipts		51 285						51 285		
Conditions met - transferred to revenue		51 285	-	-	-	-	-	51 285	-	-
Conditions still to be met - transferred to liabilities							-	-		
Provincial Government:										
Balance unspent at beginning of the year		1 507					-	1 507		
Current year receipts							-	-		
Conditions met - transferred to revenue		1 507	-	-	-	-	-	1 507	-	-
Conditions still to be met - transferred to liabilities							-	-		
District Municipality:										
Balance unspent at beginning of the year							-	-		
Current year receipts		1 464				81	81	1 545		
Conditions met - transferred to revenue		1 464	-	-	-	-	81	1 545	-	-
Conditions still to be met - transferred to liabilities							-	-		
Other grant providers:										
Balance unspent at beginning of the year							-	-		
Current year receipts		200				(200)	(200)	-		
Conditions met - transferred to revenue		200	-	-	-	(200)	(200)	-	-	-
Conditions still to be met - transferred to liabilities							-	-		
<b>Total operating transfers and grants revenue</b>		54 456	-	-	-	(119)	(119)	54 337	-	-
<b>Total operating transfers and grants - CTBM</b>	2	-	-	-	-	-	-	-	-	-
<b>Capital transfers and grants:</b>										
National Government:										
Balance unspent at beginning of the year							-	-		
Current year receipts		24 147					-	24 147		
Conditions met - transferred to revenue		24 147	-	-	-	-	-	24 147	-	-
Conditions still to be met - transferred to liabilities							-	-		
Provincial Government:										
Balance unspent at beginning of the year							-	-		
Current year receipts		1 000				(1 000)	(1 000)	-		
Conditions met - transferred to revenue		1 000	-	-	-	(1 000)	(1 000)	-	-	-
Conditions still to be met - transferred to liabilities							-	-		
District Municipality:										
Balance unspent at beginning of the year							-	-		
Current year receipts							-	-		
Conditions met - transferred to revenue							-	-		
Conditions still to be met - transferred to liabilities							-	-		
Other grant providers:										
Balance unspent at beginning of the year							-	-		
Current year receipts							-	-		
Conditions met - transferred to revenue							-	-		
Conditions still to be met - transferred to liabilities							-	-		
<b>Total capital transfers and grants revenue</b>		25 147	-	-	-	(1 000)	(1 000)	24 147	-	-
<b>Total capital transfers and grants - CTBM</b>		-	-	-	-	-	-	-	-	-
<b>TOTAL TRANSFERS AND GRANTS REVENUE</b>		79 603	-	-	-	(1 119)	(1 119)	78 484	-	-
<b>TOTAL TRANSFERS AND GRANTS - CTBM</b>		-	-	-	-	-	-	-	-	-

EC106 Sundays River Valley - Supporting Table SB18a Adjustments Budget - capital expenditure on new assets by asset class - 24 Feb 2015

Description	Ref	Budget Year 2014/15									Budget Year	Budget Year
		Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	+1 2015/16 Adjusted Budget	+2 2016/17 Adjusted Budget
R thousands		A	7 A1	8 B	9 C	10 D	11 E	12 F	13 G	14 H		
<b>Capital expenditure on new assets by Asset Class/Sub-class</b>												
<b>Infrastructure</b>		-	-	-	-	-	-	-	-	-	-	-
Infrastructure - Road transport		-	-	-	-	-	-	-	-	-	-	-
Roads, Pavements & Bridges		-	-	-	-	-	-	-	-	-	-	-
Storm water		-	-	-	-	-	-	-	-	-	-	-
Infrastructure - Electricity		-	-	-	-	-	-	-	-	-	-	-
Generation		-	-	-	-	-	-	-	-	-	-	-
Transmission & Reticulation		-	-	-	-	-	-	-	-	-	-	-
Street Lighting		-	-	-	-	-	-	-	-	-	-	-
Infrastructure - Water		-	-	-	-	-	-	-	-	-	-	-
Dams & Reservoirs		-	-	-	-	-	-	-	-	-	-	-
Water purification		-	-	-	-	-	-	-	-	-	-	-
Reticulation		-	-	-	-	-	-	-	-	-	-	-
Infrastructure - Sanitation		-	-	-	-	-	-	-	-	-	-	-
Reticulation		-	-	-	-	-	-	-	-	-	-	-
Sewerage purification		-	-	-	-	-	-	-	-	-	-	-
Infrastructure - Other		-	-	-	-	-	-	-	-	-	-	-
Refuse		-	-	-	-	-	-	-	-	-	-	-
Transportation	2	-	-	-	-	-	-	-	-	-	-	-
Gas		-	-	-	-	-	-	-	-	-	-	-
Other	3	-	-	-	-	-	-	-	-	-	-	-
<b>Community</b>		1 000	-	-	-	-	-	(1 000)	(1 000)	-	-	-
Parks & gardens		-	-	-	-	-	-	-	-	-	-	-
Sports Fields & stadia		-	-	-	-	-	-	-	-	-	-	-
Swimming pools		-	-	-	-	-	-	-	-	-	-	-
Community halls		-	-	-	-	-	-	-	-	-	-	-
Libraries		1 000	-	-	-	-	-	(1 000)	(1 000)	-	-	-
Recreational facilities		-	-	-	-	-	-	-	-	-	-	-
Fire safety & emergency		-	-	-	-	-	-	-	-	-	-	-
Security and policing		-	-	-	-	-	-	-	-	-	-	-
Buses		-	-	-	-	-	-	-	-	-	-	-
Clinics		-	-	-	-	-	-	-	-	-	-	-
Museums & Art Galleries		-	-	-	-	-	-	-	-	-	-	-
Cemeteries		-	-	-	-	-	-	-	-	-	-	-
Social rental housing		-	-	-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-	-	-
<b>Heritage assets</b>		-	-	-	-	-	-	-	-	-	-	-
Buildings		-	-	-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-	-	-
<b>Investment properties</b>		-	-	-	-	516	-	-	516	516	-	-
Housing development		-	-	-	-	516	-	-	516	516	-	-
Other		-	-	-	-	-	-	-	-	-	-	-
<b>Other assets</b>		1 982	-	-	-	1 140	-	-	1 140	3 132	-	-
General vehicles		-	-	-	-	-	-	-	-	-	-	-
Specialised vehicles		-	-	-	-	-	-	-	-	-	-	-
Plant & equipment		500	-	-	-	640	-	-	640	1 140	-	-
Computers - hardware/equipment		470	-	-	-	-	-	-	-	470	-	-
Furniture and other office equipment		622	-	-	-	-	-	-	-	622	-	-
Abattoirs		-	-	-	-	-	-	-	-	-	-	-
Markets		-	-	-	-	-	-	-	-	-	-	-
Civic Land and Buildings		-	-	-	-	-	-	-	-	-	-	-
Other Buildings		400	-	-	-	-	-	-	-	400	-	-
Other Land		-	-	-	-	-	-	-	-	-	-	-
Surplus Assets - (Investment or Inventory)		-	-	-	-	500	-	-	500	500	-	-
Other		-	-	-	-	-	-	-	-	-	-	-
<b>Agricultural assets</b>		-	-	-	-	-	-	-	-	-	-	-
List sub-class		-	-	-	-	-	-	-	-	-	-	-
<b>Biological assets</b>		-	-	-	-	-	-	-	-	-	-	-
List sub-class		-	-	-	-	-	-	-	-	-	-	-
<b>Intangibles</b>		750	-	-	-	-	-	-	-	750	-	-

EC104 Sundays River Valley - Supporting Table SB18b Adjustments Budget - capital expenditure on renewal of existing assets by asset class - 24 Feb 2015

Description	Ret	Budget Year 2014/15									Budget Year	Budget Year
		Original	Prior	Accum.	Multi-year	Unfore.	Nat. or Prev.	Other	Total	Adjusted	Adjusted	Adjusted
		Budget	Adjusted	Funds	capital	Unavoid.	Govt	Adjus.	Adjus.	Budget	Budget	Budget
R thousands	A	7	8	9	10	11	12	13	14	+1 2015/16	+2 2016/17	
Capital expenditure on renewal of existing assets by Asset Class/Sub-class												
<b>Infrastructure</b>		18 828	-	-	-	-	-	(13)	(13)	18 815	-	-
Infrastructure - Road transport		14 000	-	-	-	-	-	1 300	1 300	15 300	-	-
Roads, Pavements & Bridges		14 000	-	-	-	-	-	1 300	1 300	15 300	-	-
Storm water		-	-	-	-	-	-	-	-	-	-	-
Infrastructure - Electricity		1 760	-	-	-	-	-	(1 360)	(1 360)	400	-	-
Generation		1 760	-	-	-	-	-	(1 360)	(1 360)	400	-	-
Transmission & Reticulation		-	-	-	-	-	-	-	-	-	-	-
Street Lighting		-	-	-	-	-	-	-	-	-	-	-
Infrastructure - Water		1 000	-	-	-	-	-	(1 000)	(1 000)	-	-	-
Dams & Reservoirs		1 000	-	-	-	-	-	(1 000)	(1 000)	-	-	-
Water purification		-	-	-	-	-	-	-	-	-	-	-
Reticulation		-	-	-	-	-	-	-	-	-	-	-
Infrastructure - Sanitation		2 068	-	-	-	-	-	1 047	1 047	3 115	-	-
Reticulation		2 068	-	-	-	-	-	1 047	1 047	3 115	-	-
Sewerage purification		-	-	-	-	-	-	-	-	-	-	-
Infrastructure - Other		-	-	-	-	-	-	-	-	-	-	-
Refuse		-	-	-	-	-	-	-	-	-	-	-
Transportation	2	-	-	-	-	-	-	-	-	-	-	-
Gas		-	-	-	-	-	-	-	-	-	-	-
Other	3	-	-	-	-	-	-	-	-	-	-	-
<b>Community</b>		4 125	-	-	-	-	-	-	-	4 125	-	-
Parks & gardens		625	-	-	-	-	-	-	-	625	-	-
Sports Fields & stadia		3 500	-	-	-	-	-	-	-	3 500	-	-
Swimming pools		-	-	-	-	-	-	-	-	-	-	-
Community halls		-	-	-	-	-	-	-	-	-	-	-
Libraries		-	-	-	-	-	-	-	-	-	-	-
Recreational facilities		-	-	-	-	-	-	-	-	-	-	-
Fire, safety & emergency		-	-	-	-	-	-	-	-	-	-	-
Security and policing		-	-	-	-	-	-	-	-	-	-	-
Buses		-	-	-	-	-	-	-	-	-	-	-
Clinics		-	-	-	-	-	-	-	-	-	-	-
Museums & Art Galleries		-	-	-	-	-	-	-	-	-	-	-
Cemeteries		-	-	-	-	-	-	-	-	-	-	-
Social rental housing		-	-	-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-	-	-
<b>Heritage assets</b>		-	-	-	-	-	-	-	-	-	-	-
Buildings		-	-	-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-	-	-
<b>Investment properties</b>		-	-	-	-	-	-	-	-	-	-	-
Housing development		-	-	-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-	-	-
<b>Other assets</b>		280	-	-	-	-	-	-	-	280	-	-
General vehicles		-	-	-	-	-	-	-	-	-	-	-
Specialised vehicles	10	-	-	-	-	-	-	-	-	-	-	-
Plant & equipment		-	-	-	-	-	-	-	-	-	-	-
Computers - hardware/equipment		-	-	-	-	-	-	-	-	-	-	-
Furniture and other office equipment		80	-	-	-	-	-	-	-	80	-	-
Abattoirs		-	-	-	-	-	-	-	-	-	-	-
Markets		-	-	-	-	-	-	-	-	-	-	-
Civic Land and Buildings		-	-	-	-	-	-	-	-	-	-	-
Other Buildings		200	-	-	-	-	-	-	-	200	-	-
Other Land		-	-	-	-	-	-	-	-	-	-	-
Surplus Assets - (Investment or Inventory)		-	-	-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-	-	-
<b>Agricultural assets</b>		-	-	-	-	-	-	-	-	-	-	-
Leaf sub-class		-	-	-	-	-	-	-	-	-	-	-
<b>Biological assets</b>		-	-	-	-	-	-	-	-	-	-	-
Leaf sub-class		-	-	-	-	-	-	-	-	-	-	-
<b>Intangibles</b>		-	-	-	-	-	-	-	-	-	-	-



EC106 Sundays River Valley - Supporting Table SB18b Adjustments Budget - capital expenditure on renewal of existing assets by asset class - 24 Feb 2015

Description	Ref	Budget Year 2014/15									Budget Year	Budget Year
		Original	Prior	Accum.	Mult-year	Unfore.	Nat. or Prov.	Other	Total	Adjusted	Adjusted	Adjusted
		Budget	Adjusted	Funds	capital	Unavoid.	Govt	Adjusts.	Adjusts.	Budget	Budget	Budget
R thousands	A	7	8	9	10	11	12	13	14	+1 2015/16	+2 2016/17	
		A1	B	C	D	E	F	G	H			
<b>Capital expenditure on renewal of existing assets by Asset Class/Sub-class</b>												
<b>Infrastructure</b>		18 828	-	-	-	-	-	(13)	(13)	18 815	-	-
Infrastructure - Road transport		14 000	-	-	-	-	-	1 300	1 300	15 300	-	-
Roads, Pavements & Bridges		14 000	-	-	-	-	-	1 300	1 300	15 300	-	-
Storm water		-	-	-	-	-	-	-	-	-	-	-
Infrastructure - Electricity		1 760	-	-	-	-	-	(1 360)	(1 360)	400	-	-
Generation		1 760	-	-	-	-	-	(1 360)	(1 360)	400	-	-
Transmission & Retiulation		-	-	-	-	-	-	-	-	-	-	-
Street Lighting		-	-	-	-	-	-	-	-	-	-	-
Infrastructure - Water		1 000	-	-	-	-	-	(1 000)	(1 000)	-	-	-
Dams & Reservoirs		1 000	-	-	-	-	-	(1 000)	(1 000)	-	-	-
Water purification		-	-	-	-	-	-	-	-	-	-	-
Retiulation		-	-	-	-	-	-	-	-	-	-	-
Infrastructure - Sanitation		2 068	-	-	-	-	-	1 047	1 047	3 115	-	-
Retiulation		2 068	-	-	-	-	-	1 047	1 047	3 115	-	-
Sewerage purification		-	-	-	-	-	-	-	-	-	-	-
Infrastructure - Other		-	-	-	-	-	-	-	-	-	-	-
Refuse		-	-	-	-	-	-	-	-	-	-	-
Transportation	2	-	-	-	-	-	-	-	-	-	-	-
Gas		-	-	-	-	-	-	-	-	-	-	-
Other	3	-	-	-	-	-	-	-	-	-	-	-
<b>Community</b>		4 125	-	-	-	-	-	-	-	4 125	-	-
Parks & gardens		625	-	-	-	-	-	-	-	625	-	-
Sports Fields & stadia		3 500	-	-	-	-	-	-	-	3 500	-	-
Swimming pools		-	-	-	-	-	-	-	-	-	-	-
Community halls		-	-	-	-	-	-	-	-	-	-	-
Libraries		-	-	-	-	-	-	-	-	-	-	-
Recreational facilities		-	-	-	-	-	-	-	-	-	-	-
Fire, safety & emergency		-	-	-	-	-	-	-	-	-	-	-
Security and policing		-	-	-	-	-	-	-	-	-	-	-
Buses		-	-	-	-	-	-	-	-	-	-	-
Clinics		-	-	-	-	-	-	-	-	-	-	-
Museums & Art Galleries		-	-	-	-	-	-	-	-	-	-	-
Cemeteries		-	-	-	-	-	-	-	-	-	-	-
Social rental housing		-	-	-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-	-	-
<b>Heritage assets</b>		-	-	-	-	-	-	-	-	-	-	-
Buildings		-	-	-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-	-	-
<b>Investment properties</b>		-	-	-	-	-	-	-	-	-	-	-
Housing development		-	-	-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-	-	-
<b>Other assets</b>		280	-	-	-	-	-	-	-	280	-	-
General vehicles		-	-	-	-	-	-	-	-	-	-	-
Specialised vehicles	18	-	-	-	-	-	-	-	-	-	-	-
Plant & equipment		-	-	-	-	-	-	-	-	-	-	-
Computers - hardware/equipment		-	-	-	-	-	-	-	-	-	-	-
Furniture and other office equipment		80	-	-	-	-	-	-	-	80	-	-
Abatons		-	-	-	-	-	-	-	-	-	-	-
Markets		-	-	-	-	-	-	-	-	-	-	-
Civic Land and Buildings		-	-	-	-	-	-	-	-	-	-	-
Other Buildings		200	-	-	-	-	-	-	-	200	-	-
Other Land		-	-	-	-	-	-	-	-	-	-	-
Surplus Assets - (Investment or Inventory)		-	-	-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-	-	-
<b>Agricultural assets</b>		-	-	-	-	-	-	-	-	-	-	-
List sub-class		-	-	-	-	-	-	-	-	-	-	-
<b>Biological assets</b>		-	-	-	-	-	-	-	-	-	-	-
List sub-class		-	-	-	-	-	-	-	-	-	-	-
<b>Intangibles</b>		-	-	-	-	-	-	-	-	-	-	-

